

BRITAIN AND FRANCE
IN WORLD OIL BLUFFWashington Discredits Report
U. S. Will Be Barred in
Mesopotamia.

EMBARGO LIKELY REPLY

As Two-thirds of World Supply
Is Here, Such Action
Would Have Effect.

Special to THE SUN AND NEW YORK HERALD.
WASHINGTON, Aug. 7.—British and French officials are indulging in the gentle art of bluffing, in the opinion of officials here, in connection with the report of a combination to control the oil development of the world. Representations to Great Britain and France now are being made on this theory.

"The United States now is producing more than two-thirds of the world's supply of oil," said Chief Geologist White of the Bureau of Mines. "It is inconceivable that Great Britain and France should refuse to allow America a share in the development of oil fields believed to exist in Mesopotamia, Persia and other countries which they control."

The United States, it was said, is in a position to cut off present supplies of oil from Great Britain and France by an embargo on all exports of oil and products thereof, including gasoline. For instance, the British navy would be in sore need if lubricating oils alone were shut off by the United States.

Approximately 375,000,000 barrels of oil were produced in the United States in 1919. At the rate of production maintained so far this year production in the United States in 1920 will reach approximately 400,000,000 barrels.

Rumania, concerning whose oil wells much has been written in the last few weeks, produced 3,000,000 barrels last year. That amount is produced in the United States every three days at the present rate.

Mesopotamia and Persia are what American drillers call "wildcat" territories—that is, supposed to hold immense oil deposits, but drilling for oil there is a gamble.

Together with Mexico, the United States now is producing approximately 50 per cent. of the world's total oil supply. Representations made to Great Britain on the oil question are intended merely to persuade that country to grant American citizens the same rights as British subjects to prospect for oil. Cecil Harmsworth, Under Secretary for Foreign Affairs, mentioned the subject in the House of Commons Thursday. He said the United States had asked equal rights for American citizens in territory held by England under mandate.

Before making representations to England the State Department called for reports on the oil subject from the United States Shipping Board and other departments having data on the subject. The plan for an embargo on oil exports was suggested in one report to be used only as a last resort.

Oil now being produced in the United States and Mexico is sufficient for the world's needs. The controversy that has arisen, however, has to do entirely with the future, when production in the United States is bound to be reduced. Oil is becoming more and more necessary to the world commerce. Coal is being given up as fuel for ships and oil is coming to take its place almost exclusively. Aside from fuel, there is the lubrication for ships and machines in factories. Demand for oil products is increasing all over the world.

Without a supply of oil that can be depended on to last 100 years the United States might as well give up its hope of establishing a merchant marine. Admiral Benson, chairman of the Shipping Board, stated publicly recently.

Benson said the United States should go into the business of developing oil producing territories in all parts of the world, so ships could always be near a supply of fuel. England and France, it is believed, are working along this line in their present admitted agreement.

The British Government during the war is said to have purchased two-thirds of the stock of the Anglo-Persian Oil Company. Great Britain now is fighting to obtain control of the vast oil fields of Ukraine north of the Caspian sea. She already had a mandate for Mesopotamia, regarded as a probable oil territory well worth developing. English prospectors recently were reported at work on South America.

Government officials here say England's oil plans explain why her Government officials are dicker for time in which they must pay the \$1,000,000 loaned to the empire during the war.

Part of this money went into plans to develop oil territories. It is believed France, another large war borrower of the United States, is believed to have used part of her loans on oil projects.

STATE WILL APPEAL
80 CENT GAS DECISIONAttorney-General Will Carry
It to U. S. Supreme Court.

Special to THE SUN AND NEW YORK HERALD.
ALBANY, Aug. 7.—Charles D. Newton, Attorney-General, will appeal directly to the United States Supreme Court from the decision of Judge Learned Hand of the United States District Court declaring the 80 cent law confiscatory and placing the limit which the Consolidated Gas Company of New York can charge at \$1.20 a thousand cubic feet. The case is in the hands of his deputy, Wilbur W. Chambers, who is preparing the appeal papers and expects to have them ready to submit to the Supreme Court at Washington on August 27. He said that the case probably will not be reached for argument until next winter.

"In examining the decision of Judge Hand," said Mr. Chambers, "I find that many of the contentions of the State were upheld and that rulings of the master, A. S. Gilbert, favoring the gas company, were set aside. For instance, he excluded from the assets of the company the two coal gas plants at Fourteenth and Forty-second streets, upon which a valuation of \$5,000,000 was placed. He also took off thousands of dollars of expenses claimed by the company, and reduced the estimate on unaccounted gas from 7 to 4-10 per cent. The cutting out of these items will greatly lessen the price of gas to be fixed to give the company a fair return on its investment."

Mr. Chambers believes that the price of gas will be one of the principal subjects of legislation at the next session of the Legislature.

Must Pay for "Labor Review."
WASHINGTON, Aug. 7.—The increased cost of labor, together with the shortage of paper, has led to a decision to discontinue free distribution of the Monthly Labor Review. The Bureau of Labor Statistics announced today that henceforth those receiving the publication should be charged \$1.50 annually.

Store Closes at 5 P. M. Closed Saturdays During August.

Lord & Taylor

38th Street

FIFTH AVENUE

39th Street

Season's Best Values In August Sales

Fashionable New
Black Satin Capes

For Women

Formerly much higher priced.

\$37.50

YOU will find a real sense of luxury in these Capes of handsome black satin, richly lined with silk, the ideal wrap for daytime or evening wear until late into the fall.

Simple in cut with full, graceful lines and a soft, deep, cape-like collar—a conservative advance style.

Women's Shantung Suits
\$20.00

TRIM tailored Tuxedo models on splendid quality Men's Wear Shantung Silk at this extremely low price. Also sizes to 18 years in Misses' Section.

Tweed and Cheviot Suits
\$20.00 \$29.50

Women's Tub Skirts
\$5.00 \$7.50

White Cotton Gabardine and Surf Satin. Extremely good values in smart models.

Silk Sport Skirts, \$9.75

Third Floor.

Advance Modes in
Black Satin Dresses

For Women

Styles adapted from the Moyen Age.

\$49.50

TO learn just how becoming to you the new Autumn silhouette may be made, you should see these new adaptations of the Autumn style lines, developed in black satin.

Four models, each distinctively charming, slender but not extreme, long sleeves, broad girdles, collars and chemisettes—street gowns for immediate wear.

Imported
Real Stone Jewelry

Splendid Values in

Topaz Amethyst
Sardonyx Agate Matrix
Rose Quartz Lapis Lazuli
Turquoise Matrix

Manufacturers' Sample Line of
Novelties at Much Less Than Their
Intrinsic Worth.

Brooches.....\$1.00
Brooches.....\$1.25, \$1.50
Handy Pins.....\$1.00
Sleeve Links.....\$1.50
Pendants.....\$1.50

(Tax additional)

Sport Watches

Sterling Silver; 15 jewels;
leather wrist strap.
\$6.95

Ground Floor.

The August Sale of
Lingerie, Petticoats, Breakfast Coats

Philippine Lingerie

A sample line of gowns and envelope chemises. Many below wholesale.

\$2.95

Gowns and Chemises

of nainsook or batiste; flesh or white, daintily trimmed.

Gowns.....\$1.95
Chemises.....\$1.45, \$1.95

Silk Underwear

of crepe-de-chine, plain and lace trimmed models.

Gowns.....\$4.45, \$4.95, \$6.75 and tax
Chemises.....\$1.95, \$2.45, \$2.95

Tub Silk Petticoats

of white Habutai silk, embroidered scallops, panelled front and back.

\$3.95

Washable Satin Petticoats

in white straight line model, embroidered scallops, panelled front and back.

\$3.95

Step-in-Drawers

Crepe de Chine

\$3.45

Second Floor.

Breakfast Coats

A Remarkable Value.

In two toned taffeta and satin.

\$12.75 and tax

With deep flounce and more elaborately trimmed.....\$14.75 and tax

Jap Crepe Kimonos

Lovely shades, embroidered in white.

\$2.75

Women's
Glove Silk
Underwear

Clearance of Odd Pieces, Plain and Lace-Trimmed, at Wonderfully Low Prices.

Vests, \$1.45 to \$2.95.

Bloomers, \$2.95 to \$4.95.

Camisoles, \$1.25 to \$2.75.

Envelope Chemises, \$2.95 to \$4.95.

Also

Athletic Union Suits for Women, to close out, at \$1.25 to \$3.95.

Swiss-ribbed Vests, pink or white, 50c to \$1.00.

Gauze Union Suits, band top, loose or tight knee, \$1.10 to \$2.75.

Ground Floor.

English Serge
\$3.95 yard

JUST in time for Fall sewing! Beautiful quality of all-wool serge, so much used for capes, suits and skirts; 50 inches wide.

Second Floor.

The August Sale of Selected Furs

enters its second week tomorrow. The hearty response last week goes to prove that our clientele thoroughly appreciate an event of this kind in August, when they can buy advance fall model furs at price inducements and have them stored free of charge until November first. Quality, style and price are the attractions.

Hudson Seal Coats

with deep shawl collar and bell cuffs of skunk:
36 inch length.....\$465
40 inch length.....\$575

Natural Skunk

Scarfs, animal shaped.....\$49.50
Stole, cape shaped.....\$89.50
Muffs.....\$49.50

Mole Wraps

45 inch length.....\$575

Taupe Nutria Coats

36 inch length, deep collar.....\$395

Scarfs

.....\$49.50

.....\$89.50

.....\$49.50

Animal shaped scarfs.....\$59.50

Fourth Floor.

Black Lynx

Scarfs, animal shaped.....\$49.50
Scarfs, cape shaped.....\$89.50
Muffs.....\$98.50

Mink

.....\$49.50, \$89.50

Fox

.....\$59.50

Hand-Woven Japanese Crepe
40c yard!

THIS lovely material is hand-woven by the skillful Japanese women. In great demand for draperies and kimono, boys' summer suits, frocks, in fact, many purposes.

This price is by far the lowest ever quoted here; 30 inches wide. A full range of colors, including white.

Second Floor.

- An Extraordinary Sale!

Women's Shoes, \$5.00

600 pairs of women's shoes taken right out of regular stock, and radically reduced. Some of the season's most popular models included. The quality and style are characteristically Lord & Taylor, so you can appreciate how low the price is.

White Canvas Oxfords with military heels.

White Canvas Oxfords with black or tan leather trimming and military heels.

White Buckskin Lace Shoes for tennis and country wear—rubber soles and heels.

Second Floor.

Designed
for
Lord & Taylor



A
Splendid
Value

Misses' Dresses, \$27.50

A CHARMING new version of the Navy Blue Gown that is the vogue of the hour—Georgette Crepe mounted on silk, navy taffeta sash. Sizes to 18 years.

Third Floor.

Two Desirable Silks

Greatly Reduced!

Just in time for early Fall sewing, come some excellent price advantages on standard quality Silks.

These two items are representative of the good values:

Black Satin, \$1.95 yard

Lustrous, soft quality; 36 inches wide.

White and Colored Sport Silks, yard, \$4.95

Wonderful shades such as gold, apricot, amethyst, purple, green, taupe, turquoise—smart designs; 40 inches wide.

Ground Floor.

Three Exceptional Values in
Women's Silk Hosiery

Black, White, Brown.

All-Silk Hese, fine quality, pair, \$3.05.

Silk Hose (also in range of colors), pair, \$2.23.

Openwork Fibre Hose, smart and practical, pair, 95c.

Boys' and Girls' Socks

Cotton, plain and fancy colors, pair, 25c.

Ground Floor.